

Das Slog
July 1 - August 11, 2017
Opening: June 30, 7-9pm

Halvor Rønning
b. 1984
lives and works in Oslo

Das Slog

On the floor.

(...) Yet the bank is still way from turning this vision into reality. A banking consultant quips that the maths of the Dresdner deal amount to “one plus one equals one”. And domestic focus has its downsides. Fierce local competition from the savings banks and co-operatives will not go away. Nor will the drag from the euro zone’s economic prospects: interest rates will remain low as long as inflation stays subdued.

So Mr Blessing and his team have little choice but to concentrate on the nuts and bolts. That includes making more cuts in branches and staff (branches have already fallen from about 1,500 to 1,200), controlling their tempo so that the bank can reap savings without battering its franchise. One part of this is greater flexibility in the offerings at each branch. Not every location needs an expert in everything: more advice can be given online or over the phone. Another is growth in its online divisions, comdirect. Commerzbank has the scale to build a sophisticated offering; savings banks and co-operatives may not.

Such strengths should eventually return Commerzbank to fitness. But the miserable share price suggests that investors expect a period of plodding before it is back to running at full tilt. ¹

Chuzo total, medio chuzo
Does your company conduct business?
Have you ever?
Bad decisions in good faith
Good decisions in bad faith
OK. Just a click away

Despacito, neutral is so intense.
My therapist says I'm very sensitive
9 reasons why fatal is not a failure.
Pumpology. Dunkel hintergrund.
Take food, take it back, open beer cans.
Playing a trumpet after eating. Unthinking unfresh
Nice party trick. What do you call it – puking on yourself?

¹ The Economist, Finance and economics, July 27th 2013

Halvor Rønning is a graduate of Akademie der bildenden Künste Wien (2012-14), Oslo National Academy of the Arts (2008-11) and Bergen School of Art (2003-05). Recent exhibitions includes Tag Team Studio, Bergen (2016), Jenny Say Qua, Rogaland Art Center, Stavanger (2016), *Maleriets Lettethet*, Kunstnerforbundet, Oslo (2016), *Playtime*, 9800 S Sepulveda Blvd, Los Angeles (2015), *Ratatouille*, Shanaynay, Paris (2015), *New Needs*, Haus Wittman, Etsdorf/ Kemp and *Les nouvelles nouvelles libertés, accesorios especiales* at La Salle de Bains, Lyon (2014)

Lucas Hirsch

Opening hours
Wed – Sat: 1 – 6pm

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